

November 28, 2016

Chairman Watne called the regular meeting of the Wright County Board of Supervisors to order at 9:00 a.m. Members present were Rasmussen, Helgevold, and Watne.

Minutes of the previous regular meeting of November 21, 2016 were read and approved.

Approved claims for payment.

Bryce Davis, Wright County Economic Development Director, presented Resolution 2016-33 and the Wright County-Eagle Grove Utility Board Wastewater Treatment Facility Financial Support Agreement. Davis explained that the Financial Support agreement states, in short, that the county will agree to support the wastewater treatment facility in the amount of 3 million dollars for only eligible project costs for the phase 1 improvements which excludes the costs of professional services and engineering services. And, the County will also commit an additional 1 million at 50/50 split after the total project costs reach 14.2 million. This support will be from dollars generated from the Agribusiness Urban Renewal Area and no citizen's tax dollars will be supporting the projects from the county.

Motion by Rasmussen and seconded by Helgevold to approve Resolution 2016-33 on approving Wright County – Eagle Grove Utility Board Financial Support Agreement. By roll call vote: Ayes – Rasmussen, Helgevold and Watne; nays – none. Resolution 2016-33 duly passes and reads as follows:

RESOLUTION 2016-33

**Resolution Approving Wright County – Eagle Grove Utility Board
Financial Support Agreement**

WHEREAS, the County is a municipality established pursuant to the Code of Iowa of the State of Iowa and acting under the authorization of 15A and 403 of the Code of Iowa, 2015, as amended (“Urban Renewal Act”); and

WHEREAS, the Utility is a municipally owned utility established pursuant to Iowa Code Chapter 388 that provides wastewater treatment services to customers located in the City of Eagle Grove, Iowa; and

WHEREAS, the parties wish to enter into a Wright County-Eagle Grove Utility Board Wastewater Treatment Facility Financial Support Agreement (hereinafter “Agreement”) for financial support from the County to the Utility for a Wastewater Treatment Facilities Development Project (hereinafter “the Project”) that will benefit the citizens of both the City of Eagle Grove and Wright County; and

WHEREAS, the Project is anticipated to be needed in response to the wastewater treatment demands of the City of Eagle Grove and of the Prestage Foods Pork Processing Plant Development Project (as described in the 2016 Wright County Agribusiness Urban Renewal Plan, hereinafter “Urban Renewal Plan”); and

WHEREAS, the parties have reached an Agreement concerning the financing of the Project to be located within Wright County, Iowa; and

NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Wright County, Iowa, as follows:

Section 1. Pursuant to the factors listed in Chapter 15A, the Board of Supervisors hereby finds that:

(a) The Project will generate public gains and benefits, particularly in the creation of new jobs, which are warranted in comparison to the amount of the proposed Agreement.

Section 2. The Agreement is hereby approved and the Chairperson and County Auditor are hereby authorized and directed to execute and deliver the Agreement on behalf of the County, in substantially the form and content in which the Agreement has been presented to this Board of Supervisors, and such officers are also authorized to make such changes, modifications, additions or deletions as they, with the advice of bond counsel, may believe to be necessary, and to take such actions as may be necessary to carry out the provisions of the Agreement.

Section 3. After its adoption, a copy of this resolution and the Agreement shall be filed in the office of the County Auditor of Wright County to evidence the continuing pledging of support of the Wright County-Eagle Grove Utility Board Wastewater Treatment Facility Financial Support Agreement.

Section 7. All resolutions or parts thereof in conflict herewith are hereby repealed.

Passed and approved this 28nd day of November, 2016.

John Torbert, Iowa Drainage District Association Executive Director, presented the Annual Report for the IDDA Association. The annual meeting will be held on December 9, 2016 in Fort Dodge.

Bryce Davis presented additional information concerning NuTreatments, LLC dba CocoRoo. New collateral was acquired for this loan. It was presented back to the Economic Development Loan Review Committee giving a 3-0 positive recommendation to fund \$40,000 loan at an interest rate of 5% for 5 years. There was then a motion by Helgevold and seconded by Watne to approve the \$40,000 loan at 5% interest for 5 years with the additional collateral as presented. Motion carries unanimously.

Motion by Helgevold and seconded by Rasmussen to adjourn the meeting. Motion carries.

Stan Watne, Chairman
Wright County Board of Supervisors

Betty Ellis, Wright County Auditor