

NOTICE OF A PUBLIC HEARING ON DESIGNATION OF THE
2019 WRIGHT COUNTY ECONOMIC DEVELOPMENT URBAN RENEWAL AREA, AND ON
PROPOSED URBAN RENEWAL PLAN AND PROJECTS

Notice Is Hereby Given: That at 10:00 o'clock a.m., at the Courthouse Board Chambers, Clarion, Iowa, on March 4, 2019, there will be conducted a public hearing on the question of designating as the 2019 Wright County Economic Development Urban Renewal Area (the "Urban Renewal Area"), pursuant to Chapter 403, Code of Iowa, the property situated in Wright County, Iowa described as follows:

Certain real property situated in Wright County, State of Iowa bearing Wright County Property Tax Parcel Identification Number 1136300002. Which is:

The West ½ of the Northeast ¼ of the Southwest ¼ of Section 36, Township 91 North, Range 24 West of the 5th P.M., Wright County, Iowa.

And

That 2,300 feet of 275th Street and R.O.W., starting from Hwy 69 and going East.

The subject matter of the public hearing will also include a proposed urban renewal plan (the "Plan") and project for the Urban Renewal Area identified above, pursuant to Chapter 403, Code of Iowa, a copy of which plan is on file for public inspection in the office of the County Auditor.

The general scope of the proposed Plan, as more specifically described therein, includes the following:

Increasing the tax base and promoting economic growth in Wright County by encouraging commercial, industrial and agri-business development. The Plan authorizes certain initial urban renewal projects to be undertaken in the Urban Renewal Area consisting of (i) providing tax increment financing support to ReNewTrient 1, LLC in connection with the construction and operation of new buildings and facilities for use in its business operations in the Urban Renewal Area; and (ii) using tax increment financing to support the construction of certain road improvements.

At the hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matter of the hearing.

Betty Ellis
County Auditor