

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS FOR  
THE INCURRENCE OF NONCURRENT DEBT IN A PRINCIPAL AMOUNT  
NOT TO EXCEED \$550,000

(NONCURRENT DEBT)

The Board of Supervisors of Wright County, Iowa, will meet on August 12, 2019, at the Courthouse Board Chambers, Clarion, Iowa, at 9:20 o'clock a.m., for the purpose of instituting proceedings and taking action on a proposal to incur noncurrent debt (the "Noncurrent Debt") in a principal amount not to exceed \$550,000 for the purpose of constructing certain County road improvements for the promotion of economic development (the "Project") in the 2019 Wright County Economic Development Urban Renewal Area.

At that time and place, oral or written objections may be filed or made to the proposal to incur the Noncurrent Debt. After receiving objections, the County may determine to incur the Noncurrent Debt.

The Noncurrent Debt will be in the form of an internal advance (the "Internal Advance") of funds from the County's General Fund for the payment of costs of the Project and shall be repaid over a period not to exceed ten (10) fiscal years, commencing with the 2020-2021 fiscal year of the County. The Noncurrent Debt will be incurred pursuant to authority contained in Chapter 403 and in Section 331.478 and Section 331.479 of the Code of Iowa.

By order of the Board of Supervisors of Wright County, Iowa.

Betty Ellis  
County Auditor