

June 10, 2019

Chairman Rasmussen called the regular meeting of the Wright County Board of Supervisors to order at 9:00 a.m. Members present were Kluss, Helgevold, and Rasmussen.

Minutes of the previous regular meeting of June 3, 2019 were read and approved.

Approved claims for payment.

A landowner questioned the progress of tree root removal from some tile in Section 21 of Norway Township. Dan Hennigar with Hennigar Construction was present and said that it would be another two (2) weeks before it is completed.

Motion by Helgevold and seconded by Kluss to receive the May monthly Sheriff's report and place on file. Motion carries.

Jeremy Abbas, Assistant to the County Engineer, requested the approval to hire two temporary summer employees for the Secondary Roads department. Motion by Kluss and seconded by Helgevold to authorize the hiring of two temporary employees for the summer. Motion carries.

Motion by Helgevold and seconded by Kluss to approve the Liquor License Application for Casey's General Stores #1588 in Dows, Iowa. Motion carries.

Resolution #2019-30 regarding a partial redemption of bonds was then put before the Board. Motion by Kluss and seconded by Helgevold to approve Resolution 2019-30 authorizing early partial redemption of General Obligation Bonds, Series 2010B. By roll call vote: Ayes – Kluss, Helgevold, and Rasmussen; nays – none. Resolution 2019-30 duly passes and reads as follows:

RESOLUTION NO. 2019-30

Resolution authorizing early partial redemption of General Obligation Bonds, Series 2010B

WHEREAS, Wright County, Iowa (the "County") previously issued its \$3,500,000 General Obligation Bonds, Series 2010B, dated December 1, 2010 (the "2010B Bonds"), a portion of which currently remain outstanding as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate Per Annum</u>
2020	\$230,000	3.000%
2021	\$240,000	3.000%
2022	\$245,000	3.000%
2023	\$255,000	3.125%
2024	\$260,000	3.250%
2025	\$270,000	3.375%
2026	\$280,000	3.500%
2027	\$290,000	3.625%
2030	\$295,000	3.750%

; and

WHEREAS, pursuant to the resolution authorizing the issuance of the 2010B Bonds, the County reserved the right to call part or all of the 2010B Bonds for optional early redemption on June 1, 2019 or on any date thereafter, on terms of par and accrued interest; and

WHEREAS, it has been proposed that the Board authorize the redemption (the "Redemption") of \$200,000 of the 2030 maturity (the "Call Maturity") of the 2010B Bonds on July 11, 2019 (the "Redemption Date");

NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Wright County, Iowa, as follows:

Section 1. Bankers Trust Company, as Registrar and Paying Agent for the 2010B Bonds, is hereby authorized to take all action necessary to call \$200,000 of the Call Maturity for early redemption on the Redemption Date. Bankers Trust Company is further authorized and directed to give notice of such redemption by sending notice by registered mail, or such other means as may be acceptable to the registered owners of the 2010B Bonds, to the registered owners of the Call Maturity to be redeemed at the addresses shown on the County's registration books, not less than thirty (30) days prior to the Redemption Date.

Section 2. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved June 10, 2019.

Motion by Kluss and seconded by Helgevold to adjourn the meeting. Motion carries.

Rick Rasmussen, Chairman
Wright County Board of Supervisors

Deb Lukes, Deputy Auditor