

July 9, 2018

Chairman Pro-Tem Rasmussen called the regular meeting to order at 9:00 a.m. Members present were Watne and Rasmussen with Helgevold absent.

Minutes of the previous regular meeting of July 2, 2018 was read and approved.

Approved claims for payment.

Motion by Watne and seconded by Rasmussen to approve the closing certificate for the General Obligation bond and have the Chairman sign. Motion carries with Helgevold absent.

Reviewed Resolution 2018-40 on the transfer of money from Agribusiness UR fund to State Revolving Fund Loan of \$500.00. By roll call vote – Ayes Watne and Rasmussen; nays – none. Resolution 2018-40 duly passes and reads as follows:

RESOLUTION #2018-40
RESOLUTION FOR INTERFUND OPERATING TRANSFERS

WHEREAS, according to Section 331.432 of the Code of Iowa, the Board of Supervisors shall authorize inter-fund transfers.

WHEREAS, at the meeting of the Board of Supervisors, Wright County Auditor requested that money be transferred from the Agribusiness Urban Renewal to the State Revolving Loan fund to cover expenses not covered by contract.

NOW THEREFORE BE IT RESOLVED by the Wright County Board of Supervisors that the Auditor be authorized to transfer funds during the 2018-2019 budget year not to exceed the following amounts:

| <u>From</u> | <u>To</u> | <u>Amount</u> |
|-----------------|---------------------------|---------------|
| Agribusiness UR | State Revolving Fund Loan | \$ 500.00 |

These moneys are to be used for covering interest cost not covered by SRF loan agreement up to date.

Passed and approved on this 9th day of July, 2018.

Motion by Watne and seconded by Rasmussen to adjourn the meeting. Motion carries.

Rick Rasmussen, Chairman Pro-Tem
Wright County Board of Supervisors

Betty Ellis, Wright County Auditor