

August 12, 2019

Chairman Rasmussen called the regular meeting of the Wright County Board of Supervisors to order at 9:00 a.m. Members present were Helgevold, Kluss and Rasmussen.

Minutes of the previous regular meeting of August 5, 2019 were read and approved.

Approved claims for payment.

Supervisor Rasmussen opened discussion about closing Taylor Ave. from 120th north to entrance gate of the Prairie Homestead Antique Power show during the weekend of the show. Adam Clemons, County Engineer, said that they would have enough signs to be able to post the closure. Motion by Rasmussen and seconded by Kluss to continue with the contribution of \$2,000 to the Belmond Fire Department for dust control for the Prairie Homestead Antique Power show. Motion carries.

Motion by Kluss and seconded by Helgevold to approve Resolution 2019-40 on the 1st Amendment to the Wright County 2019-2020 budget. By roll call vote: Ayes – Kluss, Helgevold, and Rasmussen; nays – none. Resolution 2019-40 duly passes and reads as follows:

RESOLUTION #2019-40
2019-2020
Amendment #1

WHEREAS, the Wright County Board of Supervisors met on August 12, 2019 at 9:15 a.m. for the purpose of amending the county budget for FY 2019-2020; and

WHEREAS, no written objections were filed.

NOW THEREFORE BE IT RESOLVED that the amendment to the county budget for FY 2019-2020 shall be adopted as published.

BE IT FURTHER RESOLVED that the appropriations for FY 2019-2020, which were adopted on June 24, 2019 shall now be amended and appropriated as follows:

| EXPENSES | FROM | TO | Difference |
|----------------------|-----------|-----------|------------|
| Board of Supervisors | 3,041,438 | 3,491,438 | 450,000 |
| Communications | 0 | 499,852 | 499,852 |
| Non Departmental | 8,484,075 | 8,864,975 | 380,900 |

By Fund Expenses

| | |
|------------------------------|------------------|
| General Basic | 450,000 |
| Capital Projects | -545,000 |
| AgriBusiness URA | 175,000 |
| ReNewTrients URA | 550,000 |
| Debt Service Windfarm TIF | 200,900 |
| Communications | 499,852 |
| Total Expense by Fund | 1,330,752 |

Revenues were increased by \$ 1,219,404

Passes and approved this 12th day of August 2019.

Motion by Helgevold and seconded by Rasmussen to approve Resolution 2019-41 authorizing internal advance to fund the Urban Renewal Project costs. By roll call vote: Ayes – Kluss, Helgevold, and Rasmussen; nays – none. Resolution 2019-41 duly passes and reads as follows:

RESOLUTION NO 2019-41

Resolution Authorizing Internal Advance to Fund Urban Renewal Project Costs

WHEREAS, the Board of Supervisors of Wright County, Iowa (the “County”), has established the 2019 Wright County Economic Development Urban Renewal Area (the “Urban Renewal Area”) and has established the 2019 Wright County Economic Development Urban Renewal Area Tax Increment Revenue Fund (the “Tax Increment Fund”) in connection therewith; and

WHEREAS, the County has undertaken a certain urban renewal project (the “Project”) in the Urban Renewal Area, consisting of using tax increment financing to support the construction of certain road improvements for the promotion of economic development; and

WHEREAS, it has been proposed that the County facilitate an internal advance of funds in the amount of \$550,000 (the “Advance”) in order to pay the costs of the Project, and, pursuant to Section 331.479 of the Code of Iowa, the County has published notice and has held a public hearing on such proposal on August 12, 2019, and

WHEREAS, the County desires to make the Advance eligible to be repaid from future incremental property tax revenues to be derived from the Urban Renewal Area;

NOW, THEREFORE, IT IS RESOLVED by the Board of Supervisors, as follows:

Section 1. It is hereby directed that the Advance in the amount of FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$550,000) be advanced for the funding of the Project from the General Basic Fund (the “Source Fund”) into the Capital Project Fund 38005. The Advance shall be repaid to the Source Fund, with interest at the per annum rate of 4.00%, out of incremental property tax revenues received with respect to the Urban Renewal Area. Interest shall be calculated from September 1, 2019 and shall be computed on the basis of the actual 365-day calendar year.

It is intended that the Advance, plus accrued interest thereon, shall be repaid to the Source Fund in ten (10) installments on June 1 in each of the years 2021 through 2030, inclusive, provided, however, that repayment of the Advance is subject to the determination of the Board of Supervisors that there are incremental property tax revenues available for such purpose which have been allocated to or accrued in the Tax Increment Fund relative to the Advance, and the Board of Supervisors reserves the right to appropriate funds, or to withhold such appropriation, at its discretion. All payments made will be applied first to accrued interest and then to the Advance.

Section 2. A copy of this Resolution shall be filed in the office of the County Auditor of Wright County to evidence the Advance. Pursuant to Section 403.19 of the Code of Iowa, the County Auditor is hereby directed to certify, no later than December 1, 2019, the original amount of the Advance.

Section 3. All resolutions or parts thereof in conflict herewith, are hereby repealed, to the extent of such conflict.

PASSED AND APPROVED this 12th day of August, 2019.

Motion by Kluss and seconded by Helgevold to approve Resolution 2019-42 on directing the filing of certification under Iowa Code section 403.19 for the AgriBusiness Park. By roll call vote: Ayes – Kluss, Helgevold, and Rasmussen; nays – none. Resolution 2019-42 duly passes and reads as follows:

RESOLUTION NO. 2019-42
RESOLUTION DIRECTING THE FILING OF CERTIFICATION
UNDER IOWA CODE SECTION 403.19

WHEREAS, the County of Wright, State of Iowa has established the Agribusiness Urban Renewal Area(the "Urban Renewal Area") and is undertaking certain projects within the Urban Renewal Area (the " Project(s)"); and

WHEREAS, the County has incurred indebtedness and advanced funds for the cost of one or more Projects; and

WHEREAS, it is the intention of the County to certify the amount so incurred and advanced, together with interest, for reimbursement under Iowa Code Section 403.19.

NOW, THEREFORE, IT IS RESOLVED by the Board of Supervisors of the County of Wright, State of Iowa, as follows:

Section 1. There has been established the Agribusiness Urban Renewal Area Tax Increment Revenue Fund (the " Tax Increment Fund"), into which all incremental property tax revenues received from the Urban Renewal Area are deposited. The Board finds the Projects to be Urban Renewal Projects as defined in Iowa Code Chapter 403 and has followed the proceedings for the urban renewal area.

Projects: 2018-2019

1. Balance of SRF Loan Principal of \$41,980 for Sewer Project
2. Interest on SRF per payment schedule of \$812,583
3. Balance of Revenue Bonds Principal of \$245,000
4. Interest on Revenue Bonds per payment schedule of \$315,112
5. Interest on GO Bond for R.I.S.E Road Project per payment schedule of \$65,503.33
6. Land Purchase loan from Security Bank for AgriBusiness Park of \$1,600,000
7. Infrastructure loan from Green Belt Trust for AgriBusiness Park of \$800,000
8. Engineering of AgriBusiness Park \$178,025.25
9. Legal, financial planning, and publications for TIF Urban Renewal Area \$102,909.16
10. Misc. drilling, sampling, engineers analysis \$6,162.04

Projects: 2017-2018 already certified:

1. State Revolving Fund (SRF) Principal of \$4,000,000 for Sewer Project
2. Revenue Bonds Principal of \$1,000,000 for Eagle Grove Community School Capital Fund
3. General Obligation Bond Principal of \$440,000 for R.I.S.E. Road project for turning lanes and road improvement.

Section 2. The Auditor and other County officials having responsibility for the books and records of the County shall take such actions as are necessary to comply with this Resolution, including but not limited to, certification for reimbursement under Iowa Code Section 403.19.

ADOPTED AND PASSED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF WRIGHT, STATE OF IOWA, this 12th day of August, 2019.

Motion by Kluss and seconded by Helgevold to approve Resolution 2019-43 on directing the filing of certification under Iowa Code section 403.19 for the ReNewTrient road project. By roll call vote: Ayes – Kluss, Helgevold, and Rasmussen; nays – none. Resolution 2019-43 duly passes and reads as follows:

RESOLUTION NO. 2019-43

**RESOLUTION DIRECTING THE FILING OF CERTIFICATION
UNDER IOWA CODE SECTION 403.19**

WHEREAS, the County of Wright, State of Iowa has established the 2019 Wright County Economic Development Urban Renewal Area (the "ReNewTrient Urban Renewal Area") and is undertaking certain projects within the Urban Renewal Area (the "Project(s)"); and

WHEREAS, the County has incurred indebtedness and advanced funds for the cost of one or more Projects; and

WHEREAS, it is the intention of the County to certify the amount so incurred and advanced, together with interest, for reimbursement under Iowa Code Section 403.19.

NOW, THEREFORE, IT IS RESOLVED by the Board of Supervisors of the County of Wright, State of Iowa, as follows:

Section 1. There has been established the 2019 Wright County Economic Development Urban Renewal Area Tax Increment Revenue Fund (the " Tax Increment Fund"), into which all incremental property tax revenues received from the Urban Renewal Area are deposited. The Board finds the Projects to be Urban Renewal Projects as defined in Iowa Code Chapter 403 and has followed the proceedings for the urban renewal area.

Projects: 2018-2019

1. Noncurrent Debt internal loan of \$550,000 approved by the board on 8-12-2019.

Section 2. The Auditor and other County officials having responsibility for the books and records of the County shall take such actions as are necessary to comply with this Resolution, including but not limited to, certification for reimbursement under Iowa Code Section 403.19.

ADOPTED AND PASSED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF WRIGHT, STATE OF IOWA, this 12th day of August, 2019.

It was agreed by the Board of Supervisors to put the county farm of 262 acres out to bid. Termination letter will be mailed out. It was agreed to advertise that the board is taking bids and will open bids on September 9th. Delivered on September 6th to auditor's office by 4:00 p.m.

Motion by Helgevold and seconded by Kluss to adjourn the meeting. Motion carries.

Rick Rasmussen, Chairman
Wright County Board of Supervisors

Betty Ellis, Wright County Auditor