

April 9, 2018

Chairman Helgevold called the regular meeting of the Wright County Board of Supervisors to order at 9:00 a.m. Members present were Rasmussen, Helgevold, and Watne.

Minutes of the previous regular meeting of April 2, 2018 were read and approved.

Approved claims for payment.

Motion by Watne and seconded by Rasmussen to approve the Chairman Sign the engagement letter with Dorsey & Whitney LLP the County Bond Counsel for assisting with the General Obligation borrowing. Motion Carries.

Motion by Watne and seconded by Rasmussen to approve Resolution 2018-17 on adopting and approving Tax Compliance Procedures relating to Tax-Exempt bonds. By roll call vote Ayes – Watne, Rasmussen, and Helgevold. Resolution 2018-17 duly passes and reads as follows:

RESOLUTION NO. 2018-17
Resolution Adopting and Approving Tax Compliance Procedures
Relating to Tax-Exempt Bonds

WHEREAS, pursuant to the laws of the State of Iowa and Section 103 of the Internal Revenue Code, Wright County, Iowa (the “County”), acting by and through the authority of its Board of Supervisors, has issued, and likely will issue in the future, tax exempt municipal bonds, notes or other obligations (the “Tax Exempt Bonds”); and

WHEREAS, the County deems it necessary and desirable to adopt certain procedures and practices to be followed by the County in connection with the issuance of Tax Exempt Bonds; and

WHEREAS, proposed tax compliance procedures are attached hereto as Exhibit A (the “Compliance Procedures”);

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Wright County, Iowa, as follows:

Section 1. The Compliance Procedures attached hereto as Exhibit A are hereby adopted and shall be dated as of the date hereof.

Section 2. The County Auditor is hereby authorized and directed to periodically update the Compliance Procedures in accordance with the Internal Revenue Code and supporting Internal Revenue Service Rulings and Regulations, with advice from bond counsel.

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved April 9, 2018.

Motion by Watne and seconded by Rasmussen to approve Resolution 2018-18 on action to set public hearing on proposal to enter into a General Obligation loan agreements and to borrow

money thereunder. By roll call vote Ayes – Watne, Rasmussen, and Helgevold. Resolution 2018-17 duly passes and reads as follows:

RESOLUTION NO. 2018-18

Resolution taking action to set public hearings on proposals to enter into General Obligation Loan Agreements and to borrow money thereunder

WHEREAS, the Board of Supervisors (the “Board”) of Wright County, Iowa (the “County”), proposes to authorize the County to enter into a General Obligation Loan Agreement (the “Essential Purpose Loan Agreement”) and to borrow money thereunder in a principal amount not to exceed \$2,100,000 pursuant to the provisions of Section 331.402 of the Code of Iowa for the purpose of paying the costs, to that extent, of acquiring and installing emergency communications system and equipment (the “Essential Purpose Project”), including refunding a lease financing obligation previously entered into for the Essential Purpose Project by the County, and it is necessary to fix a date of meeting of the Board at which it is proposed to hold a public hearing on the Essential Purpose Loan Agreement and to give notice thereof as required by such law; and

WHEREAS, the County also proposes to enter into a General Obligation Loan Agreement (the “Urban Renewal Loan Agreement” and together with the Essential Purpose Loan Agreement, the “Loan Agreements”) and to borrow money thereunder in a principal amount not to exceed \$525,000 pursuant to the provisions of Section 331.402 and Section 331.441(2)(b)(14) of the Code of Iowa for the purpose of paying the cost, to that extent, of undertaking an urban renewal project in the 2016 Wright County Agribusiness Urban Renewal Area consisting of constructing road improvements for economic development (the “Urban Renewal Project” and together with the Essential Project, the “Projects”) and in lieu of calling an election thereon, the County desires to institute proceedings to enter into the Urban Renewal Loan Agreement by causing a notice of such proposal to be published, including notice of the right to petition for an election, under the provisions of Section 331.442(5) of the Code of Iowa; and it is now necessary to fix a date of meeting of the Board of Supervisors at which it is proposed to take action to enter into the Urban Renewal Loan Agreement and to give notice thereof as required by such law;

NOW, THEREFORE, Be It Resolved, by the Board of Supervisors of Wright County, Iowa, as follows:

Section 1. This Board shall meet on April 23, 2018, at the Courthouse, Clarion, Iowa, at 9:15 o’clock a.m., at which time and place hearings will be held and additional action taken on the Loan Agreements.

Section 2. The County Auditor is hereby directed to give notice of the proposed action on the Essential Purpose Loan Agreement setting forth the amount and purpose thereof, the time when and place where the said meeting will be held, by publication at least once, not less than four (4) and not more than twenty (20) days before the hearing, in a legal newspaper of general circulation in the County. The notice shall be in substantially the following form:

NOTICE OF PUBLIC HEARING ON PROPOSAL TO ENTER INTO A LOAN AGREEMENT AND TO BORROW MONEY THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED \$2,100,000 (General Obligation)

The Board of Supervisors of Wright County, Iowa, will meet on April 23, 2018, at the Courthouse Board room, Clarion, Iowa, at 9:30 o'clock a.m., for the purpose holding a public hearing on a proposal to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$2,100,000 for the purpose of paying the costs, to that extent, of acquiring and installing emergency communications system and equipment, including the refunding of a lease financing obligation previously entered into by the County for this purpose.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 331.402 of the Code of Iowa. The Loan Agreement will constitute a general obligation of the County.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the County may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Board of Supervisors of Wright County, Iowa.

Betty Ellis
County Auditor

Section 3. The County Auditor is hereby directed to give notice of the proposed action on the Urban Renewal Loan Agreement setting forth the amount and purpose thereof, the time when and place where the said meeting will be held, by publication at least once, not less than ten (10) and not more than twenty (20) days before the hearing, in a legal newspaper of general circulation in the County. The notice shall be in substantially the following form:

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER INTO A LOAN AGREEMENT AND TO BORROW MONEY THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED \$525,000 (GENERAL OBLIGATION)

The Board of Supervisors of Wright County, Iowa, will meet on April 23, 2018, at the Courthouse Board room, Clarion, Iowa, at 9:30 o'clock a.m., for the purpose of instituting proceedings and taking action on a proposal to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$525,000 for the purpose of undertaking an urban renewal project in the 2016 Wright County Agribusiness Urban Renewal Area consisting of constructing road improvements for economic development.

The Loan Agreement is proposed to be entered into, and bonds will be issued thereunder, pursuant to authority contained in Section 331.402 and Section 331.441(2)(b)(14)

of the Code of Iowa. The Loan Agreement and the bonds will constitute general obligations of the County.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the County may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

At any time before the date fixed for taking action to enter into the Loan Agreement, a petition may be filed with the County Auditor asking that the question of entering into the Loan Agreement be submitted to the registered voters of the County, pursuant to the provisions of Seton 331.441(2)(b)(14) of the Code of Iowa.

By order of the Board of Supervisors of Wright County, Iowa.

Betty Ellis
County Auditor

Section 4. Pursuant to Section 1.150-2 of the Income Tax Regulations (the “Regulations”) of the Internal Revenue Service, the County declares (a) that it intends to undertake the Projects which are reasonably estimated to cost \$2,625,000, (b) that other than (i) expenditures to be paid or reimbursed from sources other than the issuance of bonds, notes or other obligations (the “Bonds”), or (ii) expenditures made not earlier than 60 days prior to the date of this Resolution or a previous intent resolution of the County, or (iii) expenditures amounting to the lesser of \$100,000 or 5% of the proceeds of the Bonds, or (iv) expenditures constituting preliminary expenditures as defined in Section 1.150-2(f)(2) of the Regulations, no expenditures for the Projects have heretofore been made by the County and no expenditures will be made by the County until after the date of this Resolution or a prior intent resolution of the County, and (c) that the County reasonably expects to reimburse the expenditures made for costs of the County out of the proceeds of the Bonds. This declaration is a declaration of official intent adopted pursuant to Section 1.150-2 of the Regulations.

Section 5. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved April 9, 2018.

Motion by Watne and seconded by Rasmussen to approve Resolution 2018-19 for support of the Eagle grove trail connection. By roll call vote: Ayes – Rasmussen, Watne, and Helgevold; nays – none. Resolution 2018-19 duly passes and reads as follows:

RESOLUTION 2018-19

RESOLUTION SUPPORTING THE SUBMISSION OF A GRANT APPLICATION FOR RECREATIONAL TRAIL DEVELOPMENT

WHEREAS, the Mid-Iowa Development Association (MIDAS) Council of Governments is accepting applications for Recreation Trail Projects through the Iowa DOT Transportation Alternatives Program (TAP) for Fiscal Years 2019-2022; and,

WHEREAS, the City of Eagle Grove and Eagle Grove residents have been actively discussing trail development in the community, which will expand recreational opportunities and enhance the quality of life for residents; and,

WHEREAS, the proposed trail development will connect the City of Eagle Grove to the existing Three Rivers Trail that currently terminates outside of City limits; and,

NOW, THEREFORE BE IT RESOLVED that the Wright County Board of Supervisors hereby support the submission of the City of Eagle Grove's grant application to connect a trail from the City of Eagle Grove to the existing Three Rivers Trail.

Resolution 2018-19 duly passed and adopted this 9th day of April, 2018.

Joe Harrah from Dows, IA met with the Board to give an update on the Wright County Drainage Ditch maintenance program. Motion by Watne and seconded by Rasmussen to approve the two year rotation for summer 2018 and 2019 drainage ditch spraying not to exceed \$103,200.00. Motion carries.

Motion by Watne and seconded by Rasmussen to adjourn the meeting. Motion carries.

Karl Helgevold, Chairman
Wright County Board of Supervisors

Betty Ellis, Wright County Auditor
