

April 16, 2018

Chairman Helgevold called the regular meeting of the Wright County Board of Supervisors to order at 9:00 a.m. Members present are Watne, Helgevold, and Rasmussen.

Minutes of the previous regular meeting of April 9, 2018 were read and approved.

Approved claims for payment.

In open forum, John Marshall with the Lake Cornelia Improvement Association came to speak with the board about signage to be placed out at Lake Cornelia. Two of the large signs will be placed on County property and the third is on private land, but is being considered to possibly donate to the county. Mr. Marshall wanted to know if the county would take the donation of property and be a pass through in the purchase of the signs. He assured the board that the maintenance around the signs would not fall back on the county and that the Lake Cornelia Improvement Association would maintain the signs. The board did not take any formal action and referred Mr. Marshall to talk to Bruce Lindner out at County Conservation.

Dennis Bowman, Wright County Economic Development, met with the board to give an update on the preliminary costing of proposed Wright County Industrial Park. Economic Development Board would like to hire ISG Engineering to do preliminary work on the Industrial Park. This is estimated to cost \$15–20,000 for the preliminary study. After some discussion, there was a motion by Watne and seconded by Rasmussen to approve Mr. Bowman to move forward with hiring ISG for the preliminary study on the Industrial Park south of Eagle Grove and may spend up to \$20,000 for the study. Motion carries unanimously.

Deb Lukes, Wright County Drainage Clerk, presented the joint drainage district #144-79 assessments with Hamilton County. Motion by Watne and seconded by Rasmussen to approve the joint assessment with Hamilton County. Motion carries.

Reviewed Resolution 2018-20 on the prepayment of General Obligation Capital Loan Notes, Series 2010. Motion by Watne and seconded by Rasmussen to approve Resolution 2018-20 relating to the prepayment of certain General Obligation Capital Loan Notes, Series 2010. By roll vote: Ayes – Watne, Rasmussen, and Helgevold; nays – none. Resolution 2018-20 duly passes and reads as follows:

RESOLUTION NO. 2018-20

Resolution providing for prepayment of General Obligation Capital Loan Notes, Series 2010

WHEREAS, \$500,000 General Obligation Capital Loan Notes, Series 2010, dated May 11, 2010 (the “2010 Notes”), were issued by Wright County, Iowa (the “County”), pursuant to a resolution passed and approved on March 1, 2010 as amended on April 19, 2010, under which the right was reserved to the County to call and prepay part or all of the 2010 Notes maturing in the years 2017 to 2020, inclusive, on June 1, 2015, or any date thereafter, on terms of par and accrued interest, provided notice is given to each of the registered owners of the 2010 Notes to be redeemed at the addresses shown on the County’s registration books, not less than thirty (30) days prior to the date set for such redemption and prepayment; and

WHEREAS, the County has sufficient funds on hand to prepay the 2020 maturity (the “Callable 2010 Notes”) of the 2010 Notes; and

WHEREAS, prior to calling the Callable 2010 Notes for redemption, provision must be made for giving notice thereof; and

WHEREAS, it is now necessary to authorize Bankers Trust Company, Des Moines, Iowa (the "Registrar"), as Registrar and Paying Agent for the 2010 Notes, to take action to call the Callable 2010 Notes for early redemption on June 1, 2018 (the "Redemption Date");

NOW, THEREFORE, It Is Hereby Resolved and ordered by the Board of Supervisors of Wright County, Iowa, as follows:

Section 1. The Callable 2010 Notes are hereby called for redemption on the Redemption Date on terms of par and accrued interest to such date of redemption.

Section 2. The Registrar is hereby authorized to take all action necessary to call the Callable 2010 Notes for redemption on the Redemption Date, and is further authorized and directed to give notice of such redemption by sending notice by certified mail or by electronic means to each of the registered owners of the Callable 2010 Notes to be redeemed at the addresses shown on the County's registration books, not less than 30 days prior to the Redemption Date.

Section 3. All resolutions or orders or parts thereof, to the extent the same may be in conflict herewith, are hereby repealed.

Passed and approved the 16th day of April, 2018.

Motion by Watne and seconded by Rasmussen to adjourn the meeting. Motion carries.

Karl Helgevold, Chairman
Wright County Board of Supervisors

Betty Ellis, Wright County Auditor